

STX Group and Norsk e-Fuel partner to boost biogenic CO₂ delivery in the Nordics for sustainable e-Fuel production

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STX Group, a global leader in environmental commodities trading and climate solutions, and Norsk e-Fuel, a pioneer in the European e-fuel market, today announce their partnership to promote biogenic CO₂ deliveries to future Norsk e-Fuel production sites for fossil free fuels across the Nordics.

The collaboration between STX Group and Norsk e-Fuel aims to address key challenges currently hindering the growth of the European Carbon Capture Utilization and Storage (CCUS) market, such as insufficient CO₂ transportation infrastructure and scalable CO₂ source availability. STX Group's established presence in the biogenic CO₂ market positions it strategically to supply the physical volumes required by Norsk e-Fuel for its operations.

"This partnership with Norsk e-Fuel marks a significant step forward in our commitment to driving long-term sustainability," said Sead Keric, Managing Partner of Renewable Gas at STX Group. "By combining our growing expertise in CO₂ sourcing and Norsk e-Fuel's pioneering efforts in e-fuels production, we can create a solution that benefits the environment and contributes to a low-carbon economy."

Norsk e-Fuel is industrializing the production of e-fuels focusing on the aviation industry. Here, the growth in e-fuels production, supported by specific legislation and increasing environmental awareness, presents an opportunity for the two companies to capitalize on this sustainable alternative to fossil fuels, which can reduce greenhouse gas emissions by up to 99%.

"We are excited to partner with STX Group as a major aggregator of renewable gases, securing additional sources of biogenic CO₂, a crucial element for our e-fuel production process," said Karl Hauptmeier, CEO at Norsk e-Fuel. "This collaboration strengthens our efforts in supplying solutions to decarbonization of the aviation industry, particularly as we expand production beyond Norway."

With the backing of committed offtakers and strategic shareholders, Norsk e-Fuel is developing a pipeline of projects to produce drop-in ready e-fuel, that includes access to sites, technology, offtake and feedstock. For CO₂ alone, the company is aiming to secure 700,000 tons annually by 2030.

Following shortly after STX Group's recent collaboration with biomethane plant developer Perpetual Next Conversions, the partnership with Norsk e-Fuel further solidifies its commitment to developing the biogenic CO₂ market. STX Group highlights the potential of innovation and partnerships to establish a robust and efficient e-fuels value chain.

Norsk e-Fuel in brief

Norsk e-Fuel was founded in 2019 to drive the transition to renewable aviation by establishing the industrial production of sustainable aviation fuels based on CO₂ and water. Supported by the six strategic investors Sunfire GmbH, Climeworks AG, Paul Wurth SA, Société de l'Aéroport de Luxembourg S.A, Norwegian Air Shuttle ASA, and Valinor AS. As project developer, Norsk e-Fuel is establishing large-scale production sites in the Nordics to

deliver synthetic fuels to the aviation industry. The company has signed fuel-offtake and investment agreements with two European airlines, Norwegian Air Shuttle and Cargolux Airlines International SA.

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For more information, please visit www.norsk-e-fuel.com and follow us on [LinkedIn](#).

STX in brief

STX Group is a leading global environmental commodity trader and climate solutions provider. For over 25 years, STX teams have continued to be at the forefront of the global transition towards a low-carbon economy. Leveraging our long-standing expertise in accurately pricing pollution and emissions, it helps cultivate trust in market-based solutions to the decarbonized economy.

Through STX Group's trading and corporate climate solutions offerings, capital flows to thousands of projects that make the world a greener place, while providing corporations with the certified proof-points of their contributions to environmental progress.

Headquartered in Amsterdam with offices in 13 countries worldwide, STX's global team, inclusive of Vertis and Strive, comprises of over 500 employees of more than 60 nationalities.

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For more information, please visit <https://stxgroup.com/>